

THE #1 DEBT JUBILEE

HOW TO PROFIT FROM AMERICA'S DEBT RESET.



THE CONTROL REPORT

RECLAIM COMPLETE CONTROL

The #1 Debt Jubilee Investment

How to Profit from America's Debt Reset

Dear Control Report Reader,

Fair warning: This report will seem counterintuitive.

But once you understand it, you'll be able to anticipate and potentially profit from the Debt Jubilee I'm predicting.

Around the same time the country is railing from the upcoming election results...

I believe American's will reach a financial tipping point, too.

I started warning about this in the June 30, 2023 issue of The Control Report.

Fast forward from that publishing date, and Americans have over \$16 trillion in consumer debt.

Fortune Magazine writes:

Consumers have been propping up the U.S. economy when no one else could—now the debts are being called and they can't pay their bills

And *The Motley Fool* said that:

40% of Americans Are Currently Struggling to Cover Household Expenses.

That might be why Bloomberg warned that a ***“recession might happen in time for the 2024 election.”***

When recession does hit, tens of millions of Americans won't be able to afford many of their basics -- like transportation, food, housing costs and child care.

Which is why I believe with every day that passes, a “reset” of debt in America is more and more likely.

And you need to prepare for the repercussions now...

Resetting debt is a tool of governments going back 4,000 years... to the times of Sumer and Babylon...

It's what the bible calls a **debt-jubilee**, where debt is wiped clean and everyone starts over again.

And while it might seem like a good thing to have your debts wiped...

There are two big problems...

First, your and my debts probably won't be wiped.

Instead it will likely be someone else who's deemed "under-priveleged"...

And second, the hundreds of billions in debt forgiveness for those people will have to be paid for...

Probably by you and me, in higher taxes and higher inflation.

Which is why InvestorIdeas.com warns:

A Debt Jubilee of Biblical Proportions Is Coming Soon...What You Need to Know

David Graeber, a left-wing professor at the London School of Economics has called for a "biblical style jubilee" to deal with growing consumer debt, too...

And one of the biggest critics of U.S. federal debt, who's been sounding the alarm for decades about America's borrow and spend culture has said:

Profligate spending and kicking the can down the road leads to Debt Jubilee

Debt-cancellations have become all but a certainty after the Covid-19 crisis...

Back then, in 2020, if you remember, mortgage and rent payments were suspended for over a year...

And student loan debt payments were paused for two years...

At that time in 2020, *The Financial Times* Declared:

Sound the trumpet! Debt jubilees have arrived

I agree -- Covid's debt pauses were just the beginning...


I'm confident we'll see huge swaths of American debts "cleared" from the system in the months ahead.

You'll see debt jubilees in all areas that the American consumer is struggling with...

An auto-loan jubilee...

Slammed by interest rates, many Americans can't afford their car payments

Americans Are Overdue With Their Car Payments At Highest Rate In Nearly 30 Years

 Business Insider

Car-loan payments now the biggest monthly bill for some Americans

A mortgage debt jubilee...

How rising mortgage rates are increasing the cost of living for millions of Americans

BENZINGA

Skyrocketing Home Prices And Mortgage Rates Leave Average Americans Struggling To Afford Ownership

A credit card debt jubilee...

For 1 in 3 Americans, credit card debt outweighs emergency savings, report shows

Maxed Out: Inside America's Credit Card Debt Crisis -- and What We Do Next

Credit card debt is at an all-time high, putting households near 'breaking point,' study shows

And on and on...

We're already seeing Joe Biden start a student loan jubilee right now...

Biden administration forgives student debt for further 74,000 US borrowers

Biden Cancels Another \$5 Billion in Student Loan Debt

Biden Administration Brings Student Loan Debt Relief Total to \$136.6 Billion

But if the Democrats get reelected -- whether it's Biden, Michelle Obama, Gavin Newsom or whoever -- they would likely take this to a whole new level...

It will be branded as a "fresh start" for Americans...

But, remember, there's no such thing as a free lunch.

Someone's going to end up paying for this.

And it will be you, me and our children. Our children's children even.

Of course, our elected officials don't see it that way.

They claim the United States will never run out of money.

And they'll print as much as they need.

And inflation will head even higher as a consequence...

Luckily, I've found one investment strategy that can help you not just preserve your wealth...

Because it's easily considered the safest investment of all time...

But it's poised for BIG gains in the months ahead because of a new government policy being initiated...

And it guarantees income to you, too, so you'll get paid while you wait for any potential capital gains.

Counterintuitive Investment

The way that Debt Jubilee's would happen would ironically happen by transferring the debt into another form.

The government would likely have to make up for the "losses" experienced by lenders so that they don't bear the full cost of simply forgiving the debts that are their assets.

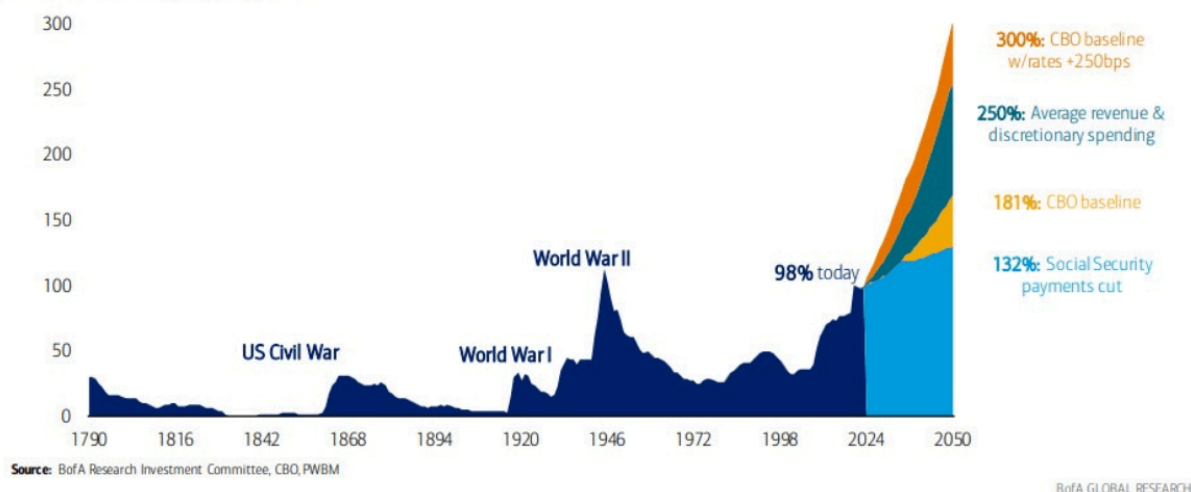
Which means the Federal Debt would likely go much much higher than it currently is.

The problem is, just like Americans who are drowning in debt, and will need a debt jubilee... the U.S. government itself isn't in much better shape.

We're already over \$34 trillion in debt...

And the projection between now and 2050 is looking grim, with forecasts that the Government's debt will reach 130%-300% of GDP based on interest rates... tax revenue and discretionary spending... and if entitlement benefits are rejiggered.

Exhibit 5: US debt-to-GDP is on a path to uncharted territory
US federal debt held by the public, % GDP



I believe it will be closer to the 300% number or even higher.

Either way, government debt will explode much more than it already has to soak up lower level debts that are too burdensome for consumers and businesses.

Think about the ways the government stepped in to bailout the financial system in 2008... Or bailout American consumers and businesses during the pandemic.

Now, eventually, government debt will reach its own tipping point.

But I believe even though the current national debt is at eye-popping levels...

And even though I see an explosion over the next decade and beyond...

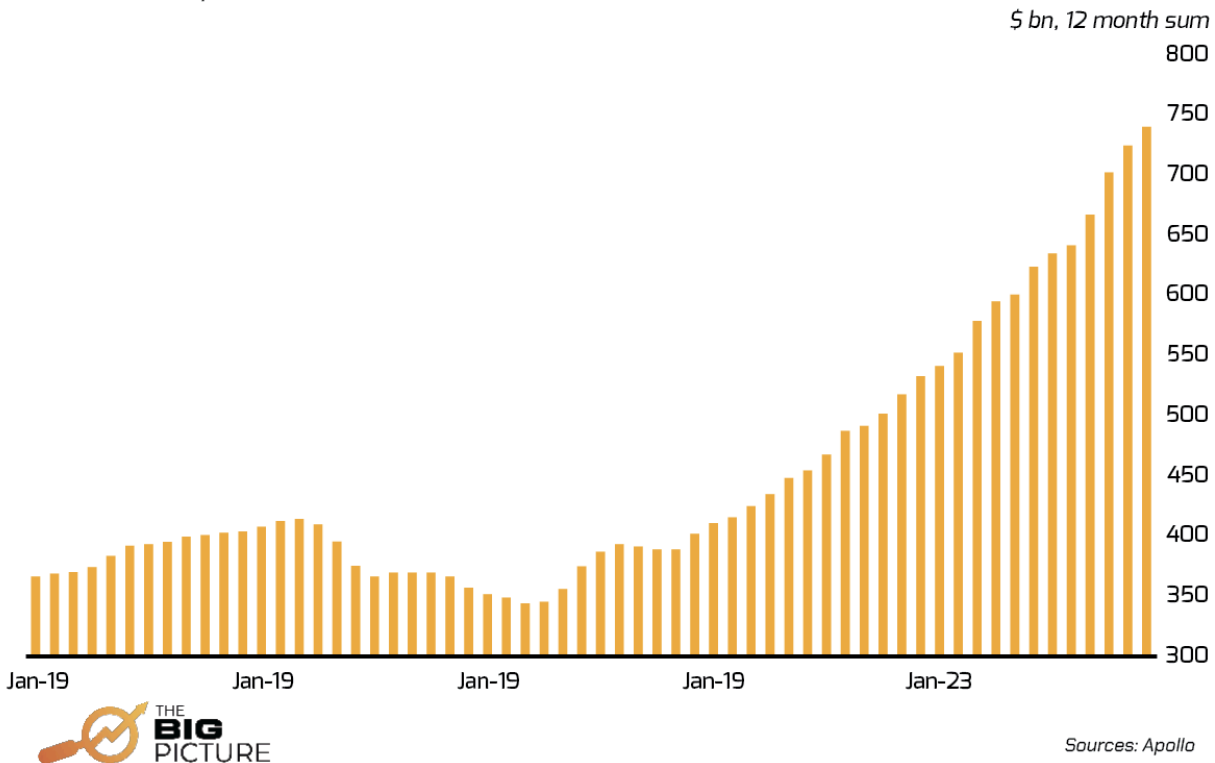
I don't believe we're at that tipping point yet. Not in the next year.

Right now, one reason the national debt is increasing so fast is because of rising interest rates.

The fastest growing line-item of the federal government is its interest expense. That's the cost of carrying its debt. Government interest expense is now at \$700 billion, compared to \$350 billion in 2021:

Government Debt Service Doubled Since '21

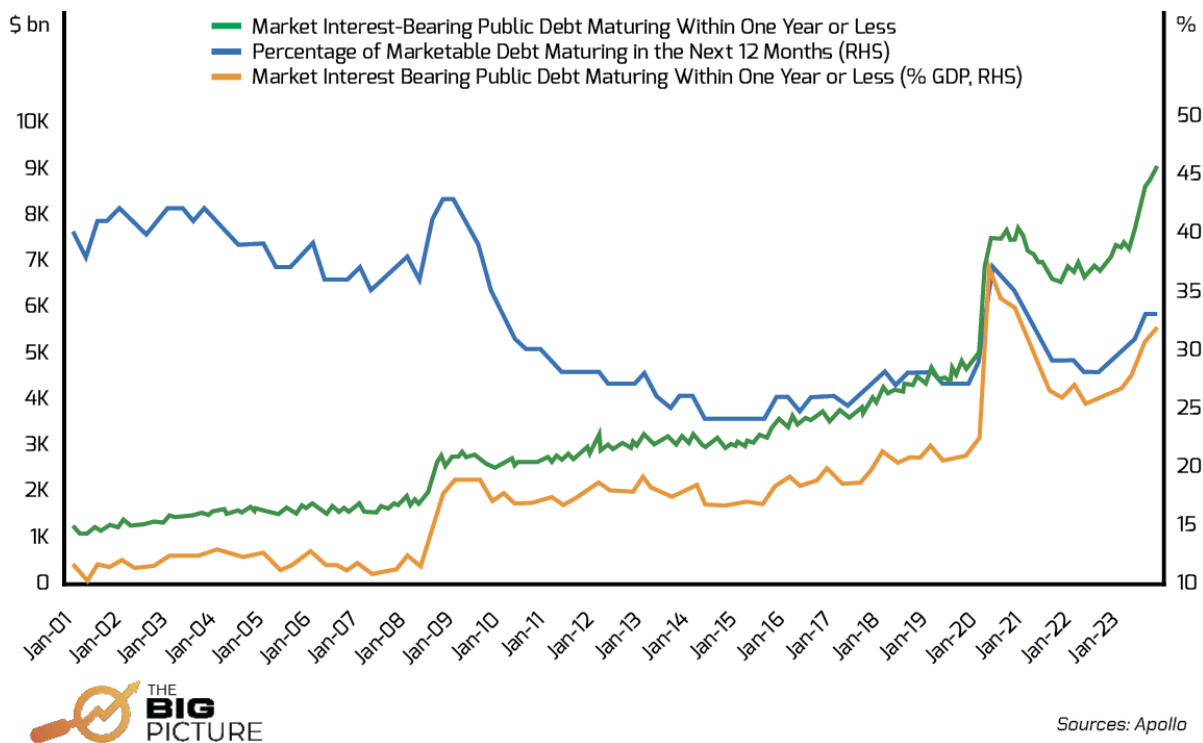
Total Interest Expense on Public Debt



And in the next 12 months from this publishing date... there's \$8.9 trillion in current national debt that will mature, and need to be "rolled over." That means, new debt will need to be issued to replace the old debt.

\$8.9 Trillion in Rollover Inbound

Government debt maturing in the next year



The old debt that's maturing was issued by the federal government at far lower interest rates than the current interest rate today on new debt issued. And if interest rates stay at the level they're at right now, the interest expense of the federal government will balloon even more.

In addition, the government is set to add \$2 trillion more in new debt. Again, that will be borrowed at higher interest rates than they've faced for the last decade.

Which is why in a recent 60 Minutes interview with Federal Reserve chairman Jerome Powell he said: *"the U.S. federal government is on an unsustainable fiscal path. That just means the debt is growing faster than the economy... effectively, we're borrowing from future generations. It's time for us to get back to putting a priority on fiscal sustainability. And sooner is better than later."*

Now, Scott Pelley, who was interviewing him, never asked what role the Fed had in putting us on that unsustainable path. But that's besides the point.

Right now, all eyes are on the Federal Reserve starting to cut interest rates. Most of that expectation is because of economic statistics, like slowing inflation and employment numbers.

But, I believe it's going to be necessary to cut interest rates for the sole reason that it will severely hamper the federal government's ability to issue new debt sometime in the near future.

Really, the only two options for politicians in Washington D.C. is:

1. Cut spending and stop borrowing
2. Have lower interest rates so they can keep spending and borrow cheaper.

They could also do some combination of those two steps.

Which is going to add pressure to the Federal Reserve to cut interest rates as the government needs to take on more and more debt. Because, let's face it, if Congress could restrain its spending... it would've already done it.

But since it spends so much already, spreading out public money to their special interests and constituents...

No one will want to cut their state or district's share of the pork.

Which is why I'm betting on even more federal debt. And interest rates are lowering again, so that the government can run up its credit card even more... without incurring higher interest costs.

At writing, the one year treasury or T-bill is at 4.9%:

I believe there's a good chance that the Fed will keep interest rates too high for too long (for longer in 2024 than most are expecting) but will be forced to start lowering rates in the next 12-18 months. Instead of making the decision off of inflation and employment data, I believe they'll need to either a) respond to a recession or bigger crisis in the next 12-18 months or b) avoid causing a debt crisis at nearly every level of the economy that needs to rollover debt — including the US national debt — by keeping rates too high for too long.

Which is why, oddly, **I'd suggest getting into one year treasury bills** or t-bills.

First, rates are still pretty good on t-bills. So it's a better way to hold some cash.

Second, they're considered super safe. Even though the fiscal outlook for the US is nightmarish, it won't come to its inevitable end in the next year. (I wouldn't hold government debt with maturities longer than a year.)

Third, in addition to the interest, you'll get any capital gains if rates go down rapidly for some unexpected reason. When bond yields go down, bond prices go up. So, you'd have the option of selling them for a gain before maturity as you see fit if that were to happen (I'm not expecting it within the next year, but hey, crises happen and the Fed reacts. It's a crazy year with lots of risks everywhere, so it's possible and I wouldn't be surprised, but I'm not expecting rates to drop drastically in one year t-bills.)

There are at least two ways I suggest buying one year t-bills:

1. You can buy them directly from the treasury or through your broker. [See here for instructions on how to do that.](#)
2. You can buy an ETF which tracks 0-1 year treasuries like VDST. This is different from owning treasuries outright.

Soon After Debt Jubilees

The real cost of this debt cancellation will be our freedoms...

Because in return for the government swooping in and canceling debt for millions of Americans...

I believe the government bureaucrats will demand total compliance from Americans in all areas of our lives.

Especially if there's intense division and unrest in the country after the election.

There's an old saying you might've heard... *"he who takes the king's coin becomes the king's man..."*

Well, this debt-jubilee will be a bald face effort to buy off the American electorate...

And because so many Americans are in financial dire straits today... and need to depend on the government to survive...

I believe a majority of the country will welcome the government's debt-cancellations in exchange for becoming indentured servants of the state.

Which is why I see the threat of Central Bank Digital Currencies just over the horizon. That will be part of the agenda during our right after debt cancellations.

For that, you can prepare with a few resources in your members area:

>> [**The Unbanked Survival Guide**](#)

>> [**The Unbanked Checklist**](#)

>> [**Declare Your Freedom**](#)

Remember, you're either being controlled or in control,



Peter Coyne



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Contact Customer Care: +1 (831) 246-7933

Email: support@thecontrolplan.com

Website: www.thecontrolplan.com